

1171. There was a decrease in the total receipts in 1894 of \$2,489,869, as compared with the preceding year, while the working expenses showed a decrease of \$1,397,600, and the proportion of expenses to receipts was 71 per cent, being 1 per cent higher than in 1893. The earnings and expenses per mile are as follows, in the years named. The increase or decrease shown in the table is, in each case, with the year immediately preceding :—

EARNINGS AND EXPENSES PER MILE OF RAILWAYS IN CANADA.

YEAR.	Earnings.	Increase or Decrease.	YEAR.	Working Expenses.	Increase or Decrease.
	\$	\$		\$	\$
1875.....	4,033	—	1875.....	3,268	—
1880.....	3,418	— 615	1880.....	2,444	— 824
1885.....	3,175	— 243	1885.....	2,366	— 78
1886.....	3,106	— 69	1886.....	2,260	— 106
1887.....	3,332	+ 226	1887.....	2,363	+ 197
1888.....	3,465	+ 133	1888.....	2,520	+ 157
1889.....	3,338	— 127	1889.....	2,458	— 62
1890.....	3,534	+ 196	1890.....	2,483	+ 25
1891.....	3,440	— 94	1891.....	2,495	+ 12
1892.....	3,543	+ 103	1892.....	2,501	+ 6
1893.....	3,465	— 78	1893.....	2,438	— 63
1894.....	3,171	— 294	1894.....	2,254	— 184

1172. The proportion of net earnings to capital paid in 1894 was 1·61 per cent ; in 1893, 1·77 per cent ; in 1892, 1·80 per cent ; 1891, 1·62 per cent ; 1890, 177 per cent ; 1889, 1·47 per cent ; 1888, 1·58 per cent ; 1887, 1·64 per cent, and 1886, 1·41 per cent. There was a decrease of 1,282,483 tons in the quantity of freight carried, as compared with 1893, and an increase of 15,050,280 tons, as compared with 1875 ; and while in the last named year the quantity carried was 1,174 tons per mile, in 1894 it was 1,326 tons per mile. There was a decrease in the train mileage of 715,924 miles, and an increase of 844,471 persons in the number of passengers carried.

1173. The following is a comparative statement of the business done by Canadian railways in the years 1893 and 1894, particulars of the principal lines being given separately :—